BEARFACTS 1995 – 2005 Dickenson, Virginia [51051]

Dickenson is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2005 population of 16,200 ranked 76th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Dickenson had a per capita personal income (PCPI) of \$20,689. This PCPI ranked 100th in the state and was 54 percent of the state average, \$37,968, and 60 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.8 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Dickenson was \$13,452 and ranked 105th in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Dickenson had a total personal income (TPI) of \$335,154*. This TPI ranked 89th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Dickenson was \$234,596* and ranked 81st in the state. The 2005 TPI reflected an increase of 7.5 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dickenson. In 2005 net earnings accounted for 50.1 percent of TPI (compared with 49.6 in 1995); dividends, interest, and rent were 9.4 percent (compared with 14.4 in 1995); and personal current transfer receipts were 40.5 percent (compared with 36.0 in 1995). From 2004 to 2005 net earnings increased 10.2 percent; dividends, interest, and rent decreased 7.3 percent; and personal current transfer receipts increased 8.4 percent. From 1995 to 2005 net earnings increased on average 3.7 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 4.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dickenson increased from \$124,058* in 2004 to \$148,862* in 2005, an increase of 20.0 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$103,346* to the 2005 estimate was 3.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008